

# Management Accounts 2018/19

Results as at Quarter 3 - 31st December 2018

	Prior Year	Latest Approved	Year to Date		Full Year	Variances		COMMENTS
	Actual	Budget	Actual	Budget	Forecast	Year to Date	Full Year Forecast	
<b>INCOME</b>								
Fees & Charges	(3,016)	(2,906)	(2,180)	(1,779)	(2,815)	(401)	91	Shortfall in car parking income (£127k) and Market rents (£20k), offset by forecast surpluses in Planning income (£15k), HIA Grant (£18k), Lifeline income (£12k) and Street Naming (£17K)
Government Grants	(2,083)	(1,633)	(1,125)	(1,089)	(1,642)	(36)	(9)	
Grants & Contributions Inc	(414)	(56)	(47)	(44)	(84)	(3)	(28)	
Housing Benefits	(9,478)	(9,315)	(100)	(176)	(9,365)	75	(50)	HB overpayments income expected to exceed budget (£50k)
Investment Income	(85)	(55)	(68)	(39)	(168)	(29)	(113)	Surplus due to increase in rates and balances invested
Waste Collection & Recycling Inc	(1,936)	(1,935)	(905)	(1,702)	(1,935)	797	0	Exercise taking place to forecast current year income.
Recharges	(2)	(75)	2	(1,509)	(75)	1,511	0	
<b>TOTAL SERVICE INCOME</b>	<b>(17,015)</b>	<b>(15,975)</b>	<b>(4,423)</b>	<b>(6,337)</b>	<b>(16,084)</b>	<b>1,914</b>	<b>(109)</b>	
Salaries & Employee Costs	6,374	6,890	4,234	4,405	6,831	(171)	(58)	Underspend relating to vacancies, partially offset by backfilling with agency and short term contracted staff
Supplies & Services	1,912	2,314	909	1,380	2,119	(470)	(195)	Main variances relate to part year saving resulting from Insurance procurement (£90K), LDF Consultants budget not required this year (£50k), Expected costs relating to Waste Transfer Station not due to commence until 19/20 (£38k). External Audit Fees (£14K) as a result of new contract
Vehicles & Transport	465	577	346	383	534	(37)	(44)	Net saving resulting from delays in new leased waste vehicles becoming operational (£20k), and underspend across car allowances budgets (£24k)
Premises	1,025	1,490	733	864	1,489	(131)	(2)	
Drainage Board Levies	96	99	99	99	99	(0)	0	
Grants & Contributions	268	327	186	226	297	(41)	(30)	Underspend on Grants to other organisations
Housing Benefit Payments	9,126	9,174	6,128	6,584	9,174	(456)	0	
Contingency Provisions	3	121	0	81	13	(80)	(109)	Cost pressures currently being managed within overall service budgets
Interest Payable	56	63	7	61	58	(55)	(5)	No short term borrowing required in year
Capital A/c	251	(87)	(525)	(95)	(87)	(429)	0	
<b>TOTAL SERVICE EXPENDITURE</b>	<b>19,577</b>	<b>20,969</b>	<b>12,118</b>	<b>13,988</b>	<b>20,527</b>	<b>(1,871)</b>	<b>(443)</b>	
<b>FINANCING &amp; RESERVES</b>								
Collection Fund Surplus	(19)	(31)	0	0	(31)	0	0	
Council Tax	(3,959)	(4,118)	966	0	(4,118)	966	0	
NNDR	(2,168)	(1,775)	2,978	0	(2,297)	2,978	(522)	Estimated income from NNDR Pool, including dividends and Renewable rates
RSG	(378)	(143)	(72)	0	(143)	(72)	0	
Transfers to / from Reserves	1,871	1,073	0	33	1,073	(33)	0	
<b>TOTAL FINANCING &amp; RESERVES</b>	<b>(4,653)</b>	<b>(4,994)</b>	<b>3,872</b>	<b>33</b>	<b>(5,516)</b>	<b>3,839</b>	<b>(522)</b>	
<b>GF (SURPLUS) / DEFICIT</b>	<b>(2,091)</b>	<b>0</b>	<b>11,568</b>	<b>7,685</b>	<b>(1,074)</b>	<b>3,883</b>	<b>(1,074)</b>	